



# EMAMI FRANK ROSS LTD.

The Manager  
Listing Department, Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower, Dalal Street  
Mumbai- 400001

February 14<sup>th</sup>, 2023

Scrip Code: 974211  
Emami Frank Ross Limited (12844)

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 14<sup>th</sup>, 2023**

**Re: Submission of Unaudited Financial Results (Standalone) along with Audit Report as per Ind AS for the quarter and nine months ended December 31<sup>st</sup>, 2022.**

We wish to inform you that the Unaudited Financial Results as per Ind AS for the quarter and nine months ended December 31<sup>st</sup>, 2022 duly reviewed by the Audit Committee at its meeting held on 14<sup>th</sup> February, 2023 and approved by the Board of Directors of the Company at its meeting held on 14<sup>th</sup> February, 2023.

Pursuant to the provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we enclose the following:

- a) Limited Review Report for the Quarter and nine months ended December 31<sup>st</sup>, 2022 with unmodified opinion.
- b) Unaudited Financial Results for the Quarter and nine months ended December 31<sup>st</sup>, 2022.
- c) Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company.

Request you to take the above on records.

Thanking You

Yours Faithfully,

For Emami Frank Ross Limited

**For EMAMI FRANK ROSS LIMITED**

  
**Company Secretary**

Amrita Bhattacharya

Compliance Officer and Company Secretary

Encl: As above

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### To the Board of Directors of Emami Frankross Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Emami Frankross Limited** for the nine months ended December 31, 2022. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Financial accounts of M/s Lyfresh Private Limited (wholly-owned subsidiary) is not yet finalized and thus not made available to the parent for consolidation. However, the company has already written off in full the amount of investment and loan in the above subsidiary in the Financial Year ended 31st March 2022, therefore non consolidation will not have any material effect.

Place: Kolkata

Date: 14<sup>th</sup> February, 2023

UDIN:

23060534B9WXXAS869.



For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No.: 329088E

*Radhakrishnan Tondon*

**Radhakrishnan Tondon**

Partner

Membership No.: 060534



**Emami Frank Ross Limited**  
**CIN: L24732WB1919PLC003123**  
**Regd Office:- 7, Jawaharlal Nehru Road- Kolkata-700013**  
**Statement of Unaudited Standalone Financial Results for the quarter ended 31-Dec-2022**

Particulars	Reviewed		Reviewed	Reviewed		Audited
	Quarter Ended		Half Year Ended	Nine Months Ended		Year Ended
	31/12/22	31/12/21	30/09/22	31/12/22	31/12/21	31/03/22
1 Revenue						
(a) Revenue from Operations	14,050.05	12,841.61	26,976.88	41,026.93	37,221.80	49,681.02
(b) Other Income	1,764.03	1,339.47	1,492.56	3,256.59	4,788.61	5,919.16
<b>Total Income</b>	<b>15,814.09</b>	<b>14,181.08</b>	<b>28,469.44</b>	<b>44,283.53</b>	<b>42,010.41</b>	<b>55,600.18</b>
2 Expenses						
(a) Purchases	11,280.34	9,927.02	21,501.59	32,781.93	27,968.92	37,771.11
(b) Changes in inventories of Stock in Trade	(96.06)	243.59	(393.48)	(489.54)	1,034.98	950.42
(c) Employee Benefits Expense	1,438.57	1,147.75	2,552.45	3,991.02	3,479.15	4,783.84
(d) Finance Cost	1,289.97	1,743.46	2,786.11	4,076.08	5,248.19	7,034.83
(e) Depreciation and amortisation expense	317.97	520.48	665.56	983.53	1,519.54	2,031.75
(f) Other expenses	1,073.20	621.55	1,688.57	2,761.77	1,675.75	2,580.79
<b>Total Expenses</b>	<b>15,304.00</b>	<b>14,203.85</b>	<b>28,800.80</b>	<b>44,104.79</b>	<b>40,926.53</b>	<b>55,152.74</b>
3 Profit/(Loss) Before Tax (1-2)	510.09	(22.77)	(331.36)	178.73	1,083.88	447.44
4 Tax Expense	(25.65)	(188.36)	(114.16)	(139.80)	152.45	(85.11)
5 Profit/(Loss) for the period (3+4)	535.74	165.59	(217.20)	318.54	931.43	532.55
6 Other Comprehensive Income(After Tax)	0.93	(4.93)	17.14	18.07	3.04	14.91
7 <b>Total Comprehensive Income for the period(5+6)</b>	<b>536.66</b>	<b>160.66</b>	<b>(200.06)</b>	<b>336.61</b>	<b>934.47</b>	<b>547.46</b>
8 Paid up Equity Share Capital( Face Value per share Rs 10/-)	208.27	208.27	208.27	208.27	208.27	208.27
9 Reserves excluding Revaluation Reserves				(5,978.42)	(5,927.95)	(6,314.99)
10 Earnings per share (of Rs10/- each)( Not annualized)						
Basic	25.72	7.95	(10.43)	15.29	44.72	25.57
Diluted	25.72	7.95	(10.43)	15.29	44.72	25.57

**Notes:-**

- The above Standalone Results of the Company for the quarter and nine months ended 31st December 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 14-February 2023.
- The Financial accounts of M/s Lyfresh Private limited (wholly owned subsidiary) are not yet finalised and therefore, not made available to the company for consolidation. Since the company has already written off, in full, the amount of investment in and loan to the above subsidiary aggregating to Rs.12.19 cr (included in other expenditure above) in the year ended March '2022 the non consolidation as stated above, would not have any financial impact on the consolidated accounts.
- Figures for the nine months ended Dec'21 and full year ended March'22 includes profit of Rs. 454.40 Lakhs against sale of property.
- Other income includes sale of Chennai business under "Starmark" division on slump sale at a gross consideration of Rs. 740 Lacs and same has been accounted net of inventory and fixed assets lying as on the date of transfer. Therefore, this has also impacted the profit for the quarter positively.
- The Financial results for the quarter ended September'2022 is not given above. Since the company is falling within the purview of clause 41 of the listing agreement with effect from 22nd September'22, financial results for quarter ended June'2022 were not required to be prepared. Half yearly results for September'2022 quarter were the first financial results published during the current financial year, which have been provided above.
- The financial results are available on the Company's website at <http://www.frankrosspharmacy.com>
- Comparative figures of the previous period have been regrouped and rearranged wherever necessary.

Place: Kolkata  
Date: 14th February, 2023



For & on behalf of Board of Directors

For Emami Frank Ros

Gautam Jatia  
Managing Director  
DIN - 00604926

Managing Director  
DIN : 00604926