



# EMAMI FRANK ROSS LTD.

The Manager  
Listing Department, Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower, Dalal Street  
Mumbai- 400001  
Scrip Code: 974211  
Emami Frank Ross Limited (12844)

August 10<sup>th</sup>, 2023

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on August 10<sup>th</sup>, 2023**

**Re: Submission of Audited Financial Results (Standalone & Consolidated) along with Audit Report as per Ind AS for the 01<sup>st</sup> quarter and Three months ended on 30<sup>th</sup> June, 2023.**

We wish to inform you that the Audited Financial Results as per Ind AS for the 01<sup>st</sup> quarter and three months ended on 30<sup>th</sup> June, 2023 duly reviewed by the Audit Committee at its meeting held on 10<sup>th</sup> August, 2023 and approved by the Board of Directors of the Company at its meeting held on 10<sup>th</sup> August, 2023.

Pursuant to the provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we enclose the following:

- a) Auditor's Report for the 01<sup>st</sup> Quarter and three years ended on 30<sup>th</sup> June, 2023.
- b) Unaudited Financial Results (both Standalone and Consolidated) for the 01<sup>st</sup> Quarter and three months ended on 30<sup>th</sup> June, 2023 as per Regulation 52(1) and Regulation 52(2) of SEBI (LODR) Regulation 2015.
- c) Regulation 52(4) Submission of line items(Ratios) along with Financial Results as per SEBI (LODR) Regulation, 2015.
- d) Regulation 52(7) & Regulation 52(7A) SEBI (LODR) 2015 – Utilization of issue proceeds/material deviation in the use of proceeds.

Request you to take the above on records.

Thanking You

Yours Truly,

For Emami Frank Ross Limited

**For EMAMI FRANK ROSS LIMITED**

**Company Secretary**

Amrita Bhattacharya

Compliance Officer and Company Secretary

Encl: As above

Emami Group Venture

Emami Frank Ross Ltd., 7, Jawaharlal Nehru Road, Kolkata - 700 013, Phone : 2228 6042 / 0066 / 0067

E-mail : [info@frankrosspharmacy.com](mailto:info@frankrosspharmacy.com), Website : [www.frankrosspharmacy.com](http://www.frankrosspharmacy.com)

CIN No. U24232WB1919PLC003123

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
STANDALONE FINANCIAL RESULTS**

**To the Board of Directors of Emami Frankross Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Emami Frankross Limited** for the three months ended June 30, 2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: 10<sup>th</sup> August, 2023

UDIN: 23060534 BGNXXY 3059

For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No.: 329088E

**Radhakrishnan Tondon**

Partner

Membership No.: 060534



**Emami Frank Ross Limited**  
**CIN:-U24Z32WB1919PLC003123**  
**Regd Office:- 7, Jawaharlal Nehru Road- Kolkata-700013**  
**Statement of UnAudited Standalone Financial Results for the quarter ended 30-June-2023**

Particulars	Rs. in Lakhs		
	Reviewed	Audited	Audited
	Quarter Ended	Quarter Ended	Year Ended
	30-06-2023	31-03-2023	31-03-2023
<b>1 Revenue</b>			
(a) Revenue from Operations	13,792.35	14,137.08	55,164.01
(b) Other Income	1,367.92	1,223.78	4,480.37
<b>Total Income</b>	<b>15,160.27</b>	<b>15,360.86</b>	<b>59,644.38</b>
<b>2 Expenses</b>			
(a) Purchases	11,473.96	11,582.64	44,364.57
(b) Changes in Inventories of Stock in Trade	(326.56)	(552.33)	(1,041.87)
(c) Employee Benefits Expense	1,502.28	1,473.36	5,464.38
(d) Finance Cost	1,805.21	2,417.18	6,493.26
(e) Depreciation and amortisation expense	444.26	786.81	1,770.34
(f) Other expenses	643.59	490.92	3,252.69
<b>Total Expenses</b>	<b>15,542.73</b>	<b>16,198.58</b>	<b>60,303.37</b>
<b>3 Profit/(Loss) Before Tax (1-2)</b>	<b>(382.45)</b>	<b>(837.72)</b>	<b>(658.99)</b>
<b>4 Tax Expense</b>	<b>(39.90)</b>	<b>(125.13)</b>	<b>(264.93)</b>
<b>5 Profit/(Loss) for the period (3-4)</b>	<b>(342.55)</b>	<b>(712.60)</b>	<b>(394.06)</b>
<b>6 Other Comprehensive Income(After Tax)</b>	<b>5.26</b>	<b>(23.78)</b>	<b>(5.71)</b>
<b>7 Total Comprehensive Income for the period(5+6)</b>	<b>(337.29)</b>	<b>(736.38)</b>	<b>(399.77)</b>
<b>8 Paid up Equity Share Capital( Face Value per share Rs 10/-)</b>	<b>408.27</b>	<b>408.27</b>	<b>408.27</b>
<b>9 Reserves excluding Revaluation Reserves</b>			<b>(6,714.80)</b>
<b>10 Earnings per share (of Rs10/- each)( Not annualized)</b>			
Basic	(8.26)	(23.12)	(16.92)
Diluted	(8.26)	(23.12)	(16.92)

**Notes:-**

- The above Standalone Results of the Company for the quarter and year to date 30<sup>th</sup> June, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10<sup>th</sup> August, 2023.
- As the Debentures were listed as on 22<sup>nd</sup> September, 2022, the Listing requirements were required to be complied subsequently. Therefore, the results for June, 2022 Quarter were not reviewed and are thus, not available for comparison.
- The financial results are available on the Company's website at <http://www.frankrosspharmacy.com>.
- The figures for the corresponding previous quarter/year have been regrouped wherever necessary to make them comparable. The figures for quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.

**For Emami Frank Ross Limited**

*G. Jatia*  
**Managing Director**  
**DIN : 00604926**

Place: Kolkata  
Date: 10th August, 2023

Gautam Jatia  
Managing Director  
DIN:00604926

**Emami Frank Ross Limited**  
CIN:- U24232WB1919PLC003123

**Regd. Office:- 7, Jawaharlal Neheru Road, - Kolkata - 700 013.**

**Extract of the Standalone UnAudited Financial Results for the Period 30th June'2023**  
**Regulation 52(8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015**

Sl. No.	Particulars	Rs. In Lakh	
		June'23	March'23
1	Total Income From Operations	13,792.35	55,164.01
2	Net Profit/ (Loss) for the period (before Tax Exceptional and/ or Extraordinary items#)	(382.45)	(658.99)
3	Net Profit/ (Loss) for the period before Tax (After Exceptional and/ or Extraordinary items#)	(382.45)	(658.99)
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items#)	(342.55)	(394.06)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(337.29)	(399.77)
6	Paid up Equity Share Capital	408.27	408.27
7	Reserves (excluding Revaluation Reserve)	--	--
8	Securities Premium Account	--	--
9	Net worth	4,880.91	(6,306.52)
10	Paid up Debt Capital/ Outstanding Debt	13,301.00	15,425.00
11	Outstanding Redeemable Preference Shares	--	--
12	Debt Equity Ratio	(2.01)	(4.58)
13	Earnings Per Share (of Rs. ____/- each) (for continuing and discontinued operations) -		
	1. Basic:	(8.26)	(16.92)
	2. Diluted	(8.26)	(16.92)
14	Capital Redemption Reserve	--	--
15	Debenture Redemption Reserve	--	--
16	Debt Service Coverage Ratio	0.16	0.51
17	Interest Service Coverage Ratio	1.03	1.17

**For Emami Frank Ross Limited**

*G. Jati*

Gautam Jati **Managing Director**  
Managing Director **DIN : 00604926**  
DIN: 00604926

**Note:-**

1. As the Debentures were listed as on 22nd September, 2022, the Listing requirements were required to be complied subsequently. Therefore, the results for June, 2022 Quarter were not reviewed and are thus, not available for comparison.



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
CONSOLIDATED FINANCIAL RESULTS**

**To the Board of Directors of Emami Frankross Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Emami Frankross Limited** for the three months ended June 30, 2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Financial accounts of M/s Lyfresh Private Limited (wholly-owned subsidiary) is not available and not consolidated by the parent. However, the company has already written off in full the amount of investment and loan in the above subsidiary in the Financial Year ended 31st March 2022, therefore non consolidation will not have any material effect.



Place: Kolkata

Date: 10<sup>th</sup> August, 2023

UDIN:

23060534B9WXXZ1687

For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No.: 329088E

**Radhakrishnan Tondon**

Partner

Membership No.: 060534

Statement of UnAudited Consolidated Financial Results for the quarter ended 30-June-2023

Particulars	Rs. in Lakhs		
	Reviewed	Audited	Audited
	Quarter Ended	Quarter Ended	Year Ended
	30-06-2023	31-03-2023	31-03-2023
<b>1 Revenue</b>			
(a) Revenue from Operations	13,792.35	14,139.15	55,166.08
(b) Other Income	1,367.92	1,223.78	4,480.37
<b>Total Income</b>	<b>15,160.27</b>	<b>15,362.92</b>	<b>59,646.45</b>
<b>2 Expenses</b>			
(a) Purchases	11,473.96	11,582.64	44,364.57
(b) Changes in inventories of Stock in Trade	-326.56	-552.33	-1,041.87
(c) Employee Benefits Expense	1,502.28	1,473.36	5,464.38
(d) Finance Cost	1,805.21	2,417.18	6,493.26
(e) Depreciation and amortisation expense	444.26	786.81	1,770.34
(f) Other expenses	643.59	492.03	3,253.80
<b>Total Expenses</b>	<b>15,542.73</b>	<b>16,199.69</b>	<b>60,304.48</b>
<b>3 Profit/(Loss) Before Tax (1-2)</b>	<b>(382.45)</b>	<b>(836.76)</b>	<b>(658.03)</b>
<b>4 Tax Expense</b>	<b>(39.90)</b>	<b>(125.13)</b>	<b>(264.93)</b>
<b>5 Profit/(Loss) for the period (3-4)</b>	<b>(342.55)</b>	<b>(711.64)</b>	<b>(393.10)</b>
<b>6 Other Comprehensive Income(After Tax)</b>	<b>5.26</b>	<b>(23.78)</b>	<b>(5.71)</b>
<b>7 Total Comprehensive Income for the period(5+6)</b>	<b>(337.29)</b>	<b>(735.42)</b>	<b>(398.81)</b>
<b>8 Paid up Equity Share Capital( Face Value per share Rs 10/-)</b>	<b>408.27</b>	<b>408.27</b>	<b>408.27</b>
<b>9 Reserves excluding Revaluation Reserves</b>			<b>(6,677.69)</b>
<b>10 Earnings per share (of Rs10/- each)( Not annualized)</b>			
Basic	(8.26)	(23.08)	(16.88)
Diluted	(8.26)	(23.08)	(16.88)

**Notes:-**

- The above consolidated results of the company for the quarter ended 30<sup>th</sup> June, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10<sup>th</sup> August, 2023.
- The Financial accounts of M/s. Lyfresh Private Limited (wholly owned subsidiary) being not available are not consolidated above. However, since the company has already written off, in full, the amount of investment in and loan to the above subsidiary aggregating to Rs.12.19 Crores in an earlier year, the non-consolidation, as stated above, would not have any financial impact on the consolidated accounts.
- As the Debentures were listed as on 22<sup>nd</sup> September, 2022, the Listing requirements were required to be complied subsequently. Therefore, the results for June, 2022 Quarter were not reviewed and thus, not available for comparison.
- The financial results are available on the Company's website at <http://www.frankrosspharmacy.com>.
- Comparative figures of the previous period have been regrouped and rearranged wherever necessary.

For Emami Frank Ross Limited

G. J. Tatia

Managing Director  
DIN : 00604926

Place: Kolkata  
Date: 10 August, 2023

Gautam Jatia  
Managing Director  
DIN:00604926



**Emami Frank Ross Limited**

CIN:- U24232WB1919PLC003123

Regd. Office:- 7, Jawaharlal Neheru Road, - Kolkata - 700 013.

Extract of the Consolidated UnAudited Financial Results for the Period 30th June'2023

Regulation 52(8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	Rs. In Lakh	
		June'23	March'23
1	Total Income From Operations	13,792.35	55,164.01
2	Net Profit/ (Loss) for the period (before Tax Exceptional and/ or Extraordinary items#)	(382.45)	(658.99)
3	Net Profit/ (Loss) for the period before Tax (After Exceptional and/ or Extraordinary items#)	(382.45)	(658.99)
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items#)	(342.55)	(394.06)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(337.29)	(399.77)
6	Paid up Equity Share Capital	408.27	408.27
7	Reserves (excluding Revaluation Reserve)	--	--
8	Securities Premium Account	--	--
9	Net worth	4,880.91	-6,306.52
10	Paid up Debt Capital/ Outstanding Debt	13,301.00	15,425.00
11	Outstanding Redeemable Preference Shares	--	--
12	Debt Equity Ratio	(2.01)	(4.58)
13	Earnings Per Share (of Rs. ___/- each) (for continuing and discontinued operations) -		
	1. Basic:	(8.26)	(16.92)
	2. Diluted	(8.26)	(16.92)
14	Capital Redemption Reserve	--	--
15	Debenture Redemption Reserve	--	--
16	Debt Service Coverage Ratio	0.16	0.51
17	Interest Service Coverage Ratio	1.03	1.17

For Emami Frank Ross Limited

*G. Jata*Managing Director  
Gautam Jata  
DIN : 00604926  
Managing Director

DIN: 00604926

Note:-

1. The Financial accounts of M/s. Lyfresh Private Limited (wholly owned subsidiary) being not available are not consolidated above. However, since the company has already written off, in full, the amount of investment in and loan to the above subsidiary aggregating to Rs.12.19 Crores in an earlier year, the non-consolidation, as stated above, would not have any financial impact on the consolidated accounts.