

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001 Maharashtra, India

Date: 29th May, 2026

Scrip Code: 974213
Emami Frank Ross Limited (12844)

Dear Sir/Madam,

SUB: Submission of Financial Results as per Regulation 52 of SEBI LODR

With reference to the captioned subject, please find enclosed herewith following documents:

1. Noting of Auditor's Report for the 4th quarter and financial year ended 31st March, 2026.
2. Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended 31st March, 2026 as per Regulation 52(1) and 52(2) of SEBI LODR Regulations, 2015.
3. Regulation 52(4) Submission of line items (Ratios) along with Financial Results as per SEBI LODR.
4. Regulation 52(7) and Regulation 52(7A) SEBI (LODR) 2015- Utilisation of issue proceeds/material deviation in the use of proceeds.
5. Regulation 54(2)/(3) - Security Cover Certificate

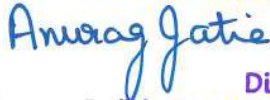
Kindly take the same on record.

Thanking You,

Yours Faithfully

For Emami Frank Ross Limited

For Emami Frank Ross Limited



Director

Anurag Jati Din No 01184328

Whole Time Director

DIN: 01184328

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Emami Frankross Limited

We have audited the accompanying standalone annual financial results of **Emami Frankross Limited** for the year ended 31st March, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31st March 2026 as well as the year to date results for the period from 1st April 2025 to 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

The Chambers, Suite No. 307, 3rd Floor
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Opposite Gitanjali Stadium
West Bengal, India, Kolkata - 700 107
Website - www.agrawalsanjay.com
E-mail Id : agrawaltondon2019@gmail.com

Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an



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opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Kolkata

Date: 29 May, 2026

UDIN: 26061299XLBISW9896

For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No.: 329088E

Mamta Jain

Mamta Jain

Partner

Membership No.: 061299



Emami Frank Ross Limited
CIN:-U24232WB1919PLC003123

Regd Office:- 7, Jawaharlal Nehru Road- Kolkata-700013

Statement of Audited Standalone Financial Results for the quarter and year ended 31-March-2026

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended	
	Audited	Reviewed	Audited	Audited	Audited
	31/03/26	31/12/25	31/03/25	31/03/26	31/03/25
1 Revenue					
(a) Revenue from Operations	15,576.37	15,646.90	15,428.73	61,553.84	60,325.76
(b) Other Income	979.50	1,487.67	1,388.15	5,306.24	5,838.31
Total Income	16,555.87	17,134.57	16,816.88	66,860.08	66,164.07
2 Expenses					
(a) Purchases	11,416.21	12,979.29	12,565.23	47,201.10	49,775.32
(b) Changes in inventories of Stock in Trade	775.35	(1,102.48)	(36.17)	670.35	(1,649.97)
(c) Employee Benefits Expense	1,858.70	1,848.25	1,715.20	7,216.93	6,795.39
(d) Finance Cost	1,955.65	1,948.10	1,871.37	7,670.36	6,865.50
(e) Depreciation and amortisation expense	472.33	680.12	760.01	2,419.75	2,650.22
(f) Other expenses [Refer Note No.4]	6,086.54	823.54	673.57	8,537.05	3,194.60
Total Expenses	22,564.78	17,176.82	17,549.21	73,715.54	67,631.06
3 Profit/(Loss) Before Tax (1-2)	(6,008.91)	(42.25)	(732.33)	(6,855.46)	(1,466.99)
4 Tax Expense					
i. Deferred Tax	(1,862.39)	(0.48)	(95.19)	(2,012.46)	(299.13)
5 Profit/(Loss) for the period (3-4)	(4,146.52)	(41.77)	(637.14)	(4,843.00)	(1,167.86)
6 Other Comprehensive Income(After Tax)	978.98	(0.99)	(75.68)	974.44	(60.26)
7 Total Comprehensive Income for the period(5+6)	(3,167.54)	(42.76)	(712.82)	(3,868.56)	(1,228.12)
8 Paid up Equity Share Capital(Face Value per share Rs. 10/-)	6,388.07	6,388.07	408.27	6,388.07	408.27
9 Reserves excluding Revaluation Reserves				(4,175.82)	6,623.58
10 Earnings per share (of Rs. 10/- each)(Not annualized)					
Basic	(4.36)	(0.12)	(15.61)	(18.26)	(28.61)
Diluted	(4.36)	(0.12)	(15.61)	(18.26)	(28.61)

Notes:-

- The above audited Standalone financial results of the Company for the quarter and year ended 31st March 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 29th May 2026.
- The Company had allotted 5,97,97,980 Equity Shares of face value of Rs.10/- at a Security premium of Rs.14.75/- each upon Conversion of Zero Coupon Unsecured Optionally Convertible Debentures amounting to Rs.14,800 Lakhs on 14th November 2025.
- On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability by Rs.68.61 Lakhs arising out of past service cost and increase in leave liability by Rs.16.32 Lakhs. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- Other expenses include Rs.5011.79 lakhs being loans written off during the current quarter and year ended on final settlement with certain parties.
- The financial results are available on the Company's website at <http://www.frankrosspharmacy.com>.
- Comparative figures of the previous period have been regrouped and rearranged wherever necessary.



For Emami Frank Ross Limited

Gautam Jatia

Gautam Jatia
Managing Director
DIN : 00604926

Digitally signed by Gautam
Jatia
Date: 2026.05.29 18:08:16
90530
Managing Director
DIN : 00604926

Place: Kolkata
Date: 29th May, 2026

Emami Frank Ross Ltd
Standalone Cash Flow statement
For the year ended 31st March 2026

Rs. in Lakhs

Particulars	Year Ended	
	2025-26	2024-25
A Cash flow from operating activities		
Net Profit before tax	(6,855.46)	(1,466.99)
Adjustments for :-		
Depreciation and amortisation expense	2,419.75	2,650.22
Dividend	(1.20)	(0.80)
Finance costs	7,670.36	6,865.50
Interest income	(5,052.88)	(5,608.57)
Insurance claim receivable	(116.77)	-
Gain on disposal of IND AS 116	(74.29)	(34.48)
Loss on sale /(disposal) of property, Plant & equipment (net)	25.22	4.91
Loss on sale /(disposal) of other intangible assets	18.73	-
Lease Payments	(1,927.12)	(2,118.51)
Non Cash items	5,101.99	(187.46)
Operating profit before working capital changes	1,208.33	103.82
Adjustments for working capital changes		
Increase/(Decrease) in Trade Payables and Other Liabilities	(929.57)	(668.51)
(Increase)/Decrease in Inventories	670.35	(1,649.96)
(Increase)/Decrease in Trade Receivables	614.38	1,030.59
(Increase)/Decrease in financial & non financial assets	(289.23)	835.64
Increase/(Decrease) in Provisions	132.64	32.46
Cash Generated from operations	1,406.90	(315.96)
Less:- Direct Taxes paid/(refund received)-Net	128.00	(71.53)
Net Cash flow from operating activities	1,534.90	(387.49)
B Cash flow from Investing activities		
Proceeds from Sale of Property, Plant & Equipment	1.98	10.53
Interest received	12,654.16	6,980.75
Dividend	1.20	0.80
Proceeds from Sale of Investments	39.81	-
Purchase of Property, Plant & Equipment	(766.51)	(1,364.33)
Loans refunded/(given) to others	(3,030.28)	6,914.39
Fixed deposit made	(2,001.00)	(500.00)
Net cash flow from (used) investing activities	6,899.36	12,042.14
C Cash flow from Financing activities		
Repayment of Borrowings	(6,509.23)	(8,110.70)
Redemption of Non Convertible Debentures	(2,400.00)	(3,400.00)
Proceeds from borrowings	4,833.24	4,356.13
Interest Paid	(7,350.13)	(6,205.75)
Principal repayment of lease liability	957.03	815.32
Cash credit taken/(repaid) (net)	1,551.08	944.68
Net cash flow from (used) financing activities	(8,918.01)	(11,600.32)
Net increase /(decrease) in cash & cash equivalents (A+B+C)	(483.75)	54.33
Add:- Cash & Cash Equivalents -Opening balance	769.32	714.99
Cash & cash equivalents -Closing balance	285.57	769.32

Notes:-

(a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)-Statement of Cash Flow

(b)

Particulars	As at	
	31-Mar-26	31-Mar-25
Cash & cash equivalents includes:-		
Cash in hand	179.53	273.55
Balances with Banks		
-Current account	102.20	492.14
Fixed Deposits with Banks [including interest accrued]	3.84	3.63
Cash & Cash Equivalents in Cash Flow Statement	285.57	769.32



For Emami Frank Ross Limited

Gautam Jatia

Gautam Jatia
Managing Director
DIN : 00604926

Digitally signed by Gautam

Jatia
Date: 2026.05.29 18:09:31
+05'30'

Managing Director
DIN : 00604926

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Emami Frankcross Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated annual financial results of **Emami Frankcross Limited** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31st March, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our knowledge and belief and according to the explanations and information given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:

- a. include the annual financial results of the following entities :
 - i) Lyfresh Private Limited
- b. are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

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- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matters

The consolidated financial results include the audited financial results of one subsidiary (Lyfresh Private Limited), whose financial statements reflect Group's share of total assets of Rs. 2,60,000 as at 31st March, 2026, Group's share of total revenue Nil and Group's share of total net loss of Rs. 27,000 for the year ended 31st March, 2026 and for the period from 1st April, 2025 to 31st March, 2026, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/ financial information certified by the Board of Directors.

The financial results include the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **AGRAWAL TONDON & CO.**
Chartered Accountants
Firm Registration No.: 329088E

Mamta Jain

Mamta Jain

Partner

Membership No.: 061299

UDIN:26061299UTOKEL9991

Place: Kolkata

Date: 29th May, 2026



Emami Frank Ross Limited
CIN:-U24232WB1919PLC003123

Regd Office:- 7, Jawaharlal Nehru Road- Kolkata-700013

Statement of Audited Consolidated Financial Results for the quarter and year ended 31-March-2026

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended	
	Audited	Reviewed	Audited	Audited	Audited
	31/03/26	31/12/25	31/03/25	31/03/26	31/03/25
1 Revenue					
(a) Revenue from Operations	15,576.37	15,646.90	15,428.73	61,553.84	60,325.76
(b) Other Income	979.50	1,487.67	1,388.15	5,306.24	5,838.31
Total Income	16,555.87	17,134.57	16,816.88	66,860.08	66,164.07
2 Expenses					
(a) Purchases	11,416.21	12,979.29	12,565.23	47,201.10	49,775.32
(b) Changes in inventories of Stock in Trade	775.35	(1,102.48)	(36.17)	670.35	(1,649.97)
(c) Employee Benefits Expense	1,858.70	1,848.25	1,715.20	7,216.93	6,795.39
(d) Finance Cost	1,955.65	1,948.10	1,871.37	7,670.36	6,865.50
(e) Depreciation and amortisation expense	472.33	680.12	760.01	2,419.75	2,650.22
(f) Other expenses	6,086.81	823.54	673.90	8,537.32	3,194.93
Total Expenses	22,565.05	17,176.82	17,549.54	73,715.81	67,631.39
3 Profit/(Loss) Before Tax (1-2)	(6,009.18)	(42.25)	(732.66)	(6,855.73)	(1,467.32)
4 Tax Expense					
i. Deferred Tax	(1,862.39)	(0.48)	(95.19)	(2,012.46)	(299.13)
5 Profit/(Loss) for the period (3-4)	(4,146.79)	(41.77)	(637.47)	(4,843.27)	(1,168.19)
6 Other Comprehensive Income(After Tax)	978.98	(0.99)	(75.68)	974.44	(60.26)
7 Total Comprehensive Income for the period(5+6)	(3,167.81)	(42.76)	(713.15)	(3,868.83)	(1,228.45)
8 Paid up Equity Share Capital(Face Value per share Rs.10/-)	6,388.07	6,388.07	408.27	6,388.07	408.27
9 Reserves excluding Revaluation Reserves				(4,145.32)	6,654.35
10 Earnings per share (of Rs. 10/- each)(Not annualized)					
Basic	(4.36)	(0.12)	(15.61)	(18.26)	(28.61)
Diluted	(4.36)	(0.12)	(15.61)	(18.26)	(28.61)

Notes:-

- The above audited Consolidated financial results of the Company for the quarter and year ended 31st March 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 29th May 2026.
- The Financial accounts of M/s Lyfresh Private limited (wholly owned subsidiary) was made available to the company for consolidation on yearly basis and the results for the quarter ended 31st December 2025 as stated above relates to the Standalone accounts, whereas the results for the year ended 31st March 2026 is on a consolidated basis. Since the company has already written off, in full, the amount of investment in and loan to the above subsidiary aggregating to Rs.12.19 crores in the year ended March '2022 the non consolidation as stated above, would not have any financial impact on the consolidated accounts.
- The Company had allotted 5,97,97,980 Equity Shares of face value of Rs.10/- at a Security premium of Rs.14.75/- each upon Conversion of Zero Coupon Unsecured Optionally Convertible Debentures amounting to Rs.14,800 Lakhs on 14th November 2025.
- On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability by Rs.68.61 Lakhs arising out of past service cost and increase in leave liability by Rs.16.32 Lakhs. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- Other expenses include Rs.5011.79 lakhs being loans written off during the current quarter and year ended on final settlement with certain parties.
- The financial results are available on the Company's website at <http://www.frankrosspharmacy.com>.
- Comparative figures of the previous period have been regrouped / rearranged wherever considered necessary.



For Emami Frank Ross Limited
Gautam
Digitally Signed by
Gautam Jatia
Date: 2026.05.29
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Jatia
Gautam Jatia
Managing Director
DIN : 00604926

Place: Kolkata
Date: 29th May, 2026

Emami Frank Ross Ltd
Audited Consolidated Balance Sheet as at 31st March 2026

Particulars		Rs. in Lakhs	
		As at 31st March 2026	As at 31st March 2025
ASSETS			
NON CURRENT ASSETS			
a)	Property, Plant and Equipment	6,150.12	5,144.90
b)	Capital work-in-progress	37.15	-
c)	Other Intangible Assets	405.83	410.36
d)	Right of Use Assets	5,361.08	5,864.57
e)	Intangible Assets under Development	95.18	173.86
f)	Goodwill on Consolidation	36.23	36.23
g)	Financial assets		
	(i) Investments	534.10	552.97
	(ii) Other Financial Assets	4,308.90	2,031.57
h)	Deferred Tax Assets (Net)	5,696.76	4,131.18
i)	Other non-current assets	353.39	327.54
	Total Non Current Assets	22,978.74	18,673.18
CURRENT ASSETS			
a)	Inventories	11,000.76	11,671.11
b)	Financial assets		
	(i) Investments	-	39.81
	(ii) Trade receivable	5,701.33	6,315.72
	(iii) Cash and cash equivalents	288.16	771.92
	(iv) Loans	35,070.23	44,770.96
c)	Other current assets	1,005.94	1,076.31
	Total Current Assets	53,066.42	64,645.83
TOTAL ASSETS		76,045.16	83,319.01
EQUITY AND LIABILITIES			
EQUITY			
a)	Equity Share Capital	6,388.07	408.27
b)	Other Equity	(3,194.25)	6,654.35
	Total Equity	3,193.82	7,062.62
LIABILITIES			
NON-CURRENT LIABILITIES			
a)	Financial liabilities		
	(i) Borrowings	604.68	3,479.25
	(i)(a) Lease Liabilities	4,554.88	4,949.57
	(ii) Other Financial Liabilities	108.94	104.10
	Total Non Current Liabilities	5,268.50	8,532.92
CURRENT LIABILITIES			
a)	Financial liabilities		
	(i) Borrowings	59,299.76	58,950.12
	(i)(a) Lease Liabilities	1,546.51	1,560.05
	(ii) Trade payables		
	Total outstanding dues of Micro enterprises and small enterprises	763.59	689.14
	Total outstanding dues of creditors other than Micro enterprises and small enterprises	2,996.14	4,234.18
	(iii) Other Financial Liabilities	2,303.67	1,782.88
b)	Other current liabilities	196.88	163.46
c)	Provisions	476.29	343.64
	Total Current Liabilities	67,582.84	67,723.47
TOTAL EQUITY AND LIABILITIES		76,045.16	83,319.01



For Emami Frank Ross Limited

Gautam Jatia Digitally signed by Gautam Jatia
Date: 2026.05.29 18:10:32
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Gautam Jatia
Managing Director
DIN : 00604926

Managing Director
DIN : 00604926

Emami Frank Ross Ltd
Consolidated Cash Flow statement
For the year ended 31st March 2026

Rs. in Lakhs

Particulars	Year Ended	Year Ended
	2025-26	2024-25
A Cash flow from operating activities		
Net Profit before tax	(6,855.73)	(1,467.32)
Adjustments for :-		
Depreciation and amortisation expense	2,419.75	2,650.22
Dividend	(1.20)	(0.80)
Finance Costs	7,670.36	6,865.50
Interest Income	(5,052.88)	(5,608.57)
Insurance claim receivable	(116.77)	-
Gain on disposal of Ind AS 116	(74.29)	(34.48)
Loss on sale / (disposal) of property, Plant & equipment (net)	25.22	4.91
Loss on sale / (disposal) of other intangible assets	18.73	-
Lease Payments	(1,927.12)	(2,118.51)
Non Cash items	5,101.99	(187.46)
Operating profit before working capital changes	1,208.06	103.49
Adjustments for working capital changes		
Increase/(Decrease) in Trade Payables and Other Liabilities	(929.30)	(668.27)
(Increase)/Decrease in Inventories	670.35	(1,649.96)
(Increase)/Decrease in Trade Receivables	614.38	1,030.59
(Increase)/Decrease in financial & non financial assets	(289.23)	835.33
Increase/(Decrease) in Provisions	132.64	32.87
Cash Generated from operations	1,406.90	(315.95)
Less:- Direct Taxes paid/(refund received)-Net	128.00	(71.53)
Net Cash flow from operating activities	1,534.90	(387.48)
B Cash flow from Investing activities		
Proceeds from Sale of Property, Plant & Equipment	1.98	10.53
Interest received	12,654.16	6,980.75
Dividend	1.20	0.80
Proceeds from Sale of Investments	39.81	-
Purchase of Property, Plant & Equipment	(766.51)	(1,364.33)
Loans refunded/(given) to others	(3,030.28)	6,914.39
Fixed deposit made	(2,001.00)	(500.00)
Net cash flow from (used) investing activities	6,899.36	12,042.14
C Cash flow from Financing activities		
Repayment of Borrowings	(6,509.23)	(8,110.70)
Redemption of Non Convertible Debentures	(2,400.00)	(3,400.00)
Proceeds from borrowings	4,833.24	4,356.13
Interest Paid	(7,350.13)	(6,205.75)
Principal repayment of lease liability	957.03	815.32
Cash credit taken/(repaid) (net)	1,551.08	944.68
Net cash flow from (used) financing activities	(8,918.01)	(11,600.32)
Net increase /(decrease) in cash & cash equivalents (A+B+C)	(483.75)	54.34
Add:- Cash & Cash Equivalents -Opening balance	771.92	717.58
Cash & cash equivalents -Closing balance	288.17	771.92

Notes:-

(a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)-Statement of Cash Flow.

Particulars	As at	As at
	31-Mar-26	31-Mar-25
Cash & cash equivalents includes:-		
Cash in hand	179.53	273.55
Balances with Banks		
-Current account	104.80	494.74
Fixed Deposits with Banks [including interest accrued]	3.84	3.63
Cash & Cash Equivalents in Cash Flow Statement	288.17	771.92



For Emami Frank Ross Limited

Gautam Jatia Digitally signed by Gautam Jatia
Date: 2026.05.29 18:10:53 +05'30'
Gautam Jatia
Managing Director
DIN : 00604926

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001, Maharashtra, India

Date: 29th May, 2026

Scrip Code: 974213
Emami Frank Ross Limited (12844)

Dear Sir/Madam,

Re: Submission of Line Items under Regulation 52(4) of SEBI (LODR) Regulations, 2015 for the period ended 31st March, 2026

Pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of line items/ratios as required under the aforesaid regulation for the period ended 31st March, 2026.

Request you to kindly take the above on record.

Thanking You,

For Emami Frank Ross Limited

For Emami Frank Ross Limited



Director

Din No 01184328

Anurag Jatia
Whole Time Director
DIN: 01184328

Emami Frank Ross Limited
CIN:-U24232WB1919PLC003123

Regd Office:- 7, Jawaharlal Nehru Road- Kolkata-700013

Extract of the Standalone Audited Financial Results for the year ended 31st March, 2026
Regulation 52(8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015

Rs. in Lakhs

Particulars	Current	Previous Year
	Year ended	ended
	31-Mar-26 Audited	31-Mar-25 Audited
1 Debt Equity Ratio	9.69	(4.92)
2 Debt Service Coverage Ratio	0.53	0.52
3 Interest Service Coverage Ratio	0.42	1.17
4 Outstanding Redeemable Preference Shares	-	-
5 Capital Redemption Reserve	-	-
6 Debenture Redemption Reserve	-	-
7 Net Worth	3,163.32	(7,768.15)
8 Net Profit after Tax	(4,843.00)	(1,167.86)
9 Earnings per share (of Rs.10/- each)		
1 Basic	(18.26)	(28.61)
2 Diluted	(18.26)	(28.61)
10 Current Ratio	0.80	0.98
11 Long Term Debt to Working capital	(0.40)	(5.57)
12 Bad Debts to Accounts receivable Ratio	-	-
13 Current Liability Ratio	0.93	0.89
14 Total Debts to Total Assets	0.87	0.83
15 Debtor's Turnover Ratio	10.24	8.83
16 Inventory Turnover Ratio	4.22	4.44
17 Operating Margin Percent	0.92%	-0.66%
18 Net Profit Margin Percent	-11.14%	-2.43%



Place: Kolkata
Date: 29th May, 2026

For Emami Frank Ross Limited

Gautam Jatia Digitally signed by Gautam Jatia
Date: 2026.05.29 18:09:53 +05'30'

Gautam Jatia **Managing Director**
Managing Director **DIN : 00604926**
DIN : 00604926

Emami Frank Ross Limited
CIN:-U24232WB1919PLC003123

Regd Office:- 7, Jawaharlal Nehru Road- Kolkata-700013

Extract of the Consolidated Audited Financial Results for the year ended 31st March, 2026
Regulation 52(8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015

Rs. in Lakhs

Particulars	Rs. in Lakhs	
	Current Year ended	Previous Year ended
	31-Mar-26 Audited	31-Mar-25 Audited
1 Debt Equity Ratio	9.69	(4.92)
2 Debt Service Coverage Ratio	0.53	0.52
3 Interest Service Coverage Ratio	0.42	1.17
4 Outstanding Redeemable Preference Shares	-	-
5 Capital Redemption Reserve	-	-
6 Debenture Redemption Reserve	-	-
7 Net Worth	3,193.82	(7,737.38)
8 Net Profit after Tax	(4,843.27)	(1,168.19)
9 Earnings per share (of Rs10/- each)(Not annualised)		
1 Basic	(18.26)	(28.61)
2 Diluted	(18.26)	(28.61)
10 Current Ratio	0.80	0.98
11 Long Term Debt to Working capital	(0.40)	(5.57)
12 Bad Debts to Accounts receivable Ratio	-	-
13 Current Liability Ratio	0.93	0.89
14 Total Debts to Total Assets	0.87	0.83
15 Debtor's Turnover Ratio	10.24	8.83
16 Inventory Turnover Ratio	4.22	4.44
17 Operating Margin Percent	0.92%	-0.66%
18 Net Profit Margin Percent	-11.14%	-2.43%



Place: Kolkata
Date: 29th May, 2026

For Emami Frank Ross Limited

Gautam Jatia Digitally signed by Gautam Jatia
Date: 2026.05.29 18:12:26 +05'30'

Gautam Jatia
Managing Director **Managing Director**
DIN : 00604926 **DIN : 00604926**

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India

29th May, 2026

Scrip Code: 974213
Emami Frank Ross Limited (12844)

Sub: Statement indicating utilization and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-convertible Securities under Regulation 52(7)/52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

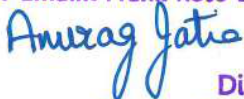
Pursuant to Regulation 52(7) of SEBI (LODR) Regulation, 2015, this is to inform that a statement enclosed indicating the utilization of issue proceeds of listed non-convertible securities. Further, as per regulation 52(7A) of the Listing Regulations, information about deviation/variation, if any, in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document is enclosed as per Annexure IV A.

This information is submitted in accordance with the Regulation 52(7)/52(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/CIR/2022/000000103 dated July 29, 2022.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For Emami Frank Ross Limited

For Emami Frank Ross Limited



Director

Anurag Jati **DIN No 01184328**

Whole Time Director

DIN: 01184328

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Raising (Public Issues/Private Placement)	Type of Instrument	Date of raising Fund	Amount Raised	Fund Utilized	Any deviation (Yes/No)	If deviation/variation is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
EMAMI FRANK ROSS LTD.	711X07054	Private Placement	Non-Convertible Debentures	09/09/2022	8 CRORES	YES	No	NA	NA
EMAMI FRANK ROSS LTD.	711X07062	Private Placement	Non-Convertible Debentures	09/09/2022	42 CRORES	YES	No	NA	NA
EMAMI FRANK ROSS LTD.	711X07070	Private Placement	Non-Convertible Debentures	09/09/2022	48 CRORES	YES	No	NA	NA

For Emami Frank Ross Limited
Anurag Jaitra
 Director
 Din No 01184328



B. Statement of deviation/ variation in use of Issue proceeds: Particulars

Particulars	Remarks
Name of the Listed entity	Emami Frank Ross Limited
Mode of funding raising	Private Placement
Type of instrument	Non- Convertible Debentures
Date of raising funds	09/09/2022
Amount raised	98 crs.
Report filed for the quarter ended	31 th March, 2026
Is there a deviation/ variation in use of funds raised?	NO
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	NA

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of deviation or variation for the quarter according to applicable subject	Remarks, if any
NIL						

Deviation or Variation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Emami Frank Ross Limited
For Emami Frank Ross Limited

Anurag Jatia

Anurag Jatia Director

Whole Time Director 01184328

DIN: 01184328

EMAMI FRANK ROSS LIMITED

Regd. Office: 7, Jawaharlal Nehru Road, Kolkata 700013, West Bengal, India

T: +91 33 2226 6042 / 0066 / 0067 E: info@frankrosspharmacy.com W: www.frankrosspharmacy.com

CIN: U24232WB1919PLC003123

The Secretary
Listing Department, Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower, Dalal Street
Mumbai – 400001

29th May, 2026

Scrip Code: 974213
Emami Frank Ross Limited (12844)

Dear Sir/Madam,

Re: Security Cover Certificate under Regulation 54(2)/(3) of SEBI LODR, 2015 as on 31st March, 2026

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

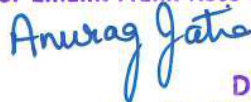
a) Pursuant to the provisions of Regulation 54(2)/(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company as on 31st March, 2026.

Request you to kindly take the above on record.

Thanking You,

For Emami Frank Ross Limited

For Emami Frank Ross Limited



Director

Din No 01184328

Anurag Jatia
Whole Time Director
DIN: 01184328

Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

The Chambers, Suite No. 307, 3rd Floor
1865 Rajdanga Main Road, Kasba
Opposite Gitanjali Stadium
West Bengal, India, Kolkata - 700 107
Website - www.agrawalsanjay.com
E-mail Id : agrawaltondon2019@gmail.com

To,
IDBI Trusteeship Services Limited
Asian Building, Ground Floor, 17,
R. Kamani Marg,
Ballard Estate, Mumbai-40001

Independent Auditor's Certificate.

1. This certificate is issued in terms of engagement dated 29th May, 2026.
2. This certificate is being issued at the request of the management of **Emami Frank Ross Limited** ("the Company") in relation to Security Cover for listed debt securities for the quarter ended 31st March, 2026 of Emami Frank Ross Limited located at 7, Jawahar Lal Nehru Road, Esplanade, Kolkata- 700013

Management's Responsibility for the Statement.

3. The management of the company is responsible for ensuring that the company complies with the requirements of relevant laws and regulations as may be applicable to the company.

Auditor's Responsibility.

4. We concluded our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountant of India. The Guidance note requires that we comply with the ethical requirements of Code of Ethics issued by the Institute of Chartered Accountant of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for the firms that perform audits and reviews of historical financial information and other assurance and related service engagements.



Restriction on Use.

6. This Certificate is based on the information available to us and issued on the specific request of the management of the Company and is not intended for general circulation or publication and not to be produced or used for any purpose without our prior written consent other than for the purpose of certification for security coverage for the issuance of Listed, Rated, Secured, Redeemable & Non-Convertible Debentures of INR 98,00,00,000/- (Indian Rupees Ninety-Eight Crores only) (present outstanding NCD is Rs. 18 crores as per **Appendix B**).

For Agrawal Tondon & Co.

Chartered Accountants

Firm's Registration No. 329088E

Mamta Jain

Mamta Jain

Partner

Membership No.-061299

Place: Kolkata

Date: 29th May, 2026

UDIN: 26061299NXVIRV1863



Appendix-B

Certificate for Security cover from the Statutory Auditor

Based on examination of books of accounts and other relevant records/documents of Emami Frank Ross Limited (“Security Provider”), we hereby certify that:

a) Security Cover for listed debt securities:

- i. The financial information as on 31-03-2026 has been extracted from the books of accounts for the quarter ended 31-03-2026 and other relevant records of the Security Providers;
- ii. No assets of the Listed Issuer Entity being Emami Frank Ross Limited was offered as Security for the issuance of Listed, Rated, Secured, Redeemable & Non-Convertible Debentures of INR 98,00,00,000/- (Indian Rupees Ninety-Eight Crores only) (present outstanding NCD is Rs. 18 crores).
- iii. The securities are provided by the Group Companies of Emami Frank Ross Limited i.e., Pan Emami Cosmed Limited (Formerly known as “Midkot Investments Private Limited”) and Diwakar Finvest Private Limited (Formerly known as “Sneha Enclave Private Limited”), which provides the coverage of 8.41x times of the interest and principal amount of the outstanding Listed, Rated, Secured, Redeemable & Non-Convertible Debentures, which is higher than the required cover as per the terms of issue/ debenture trust deed. Details have been mentioned in **Annexure 1** of this Certificate.



With reference to the issue of **980 (Nine Hundred and Eighty)** Listed, Rated, Secured, Redeemable & Non-Convertible Debentures of INR 10,00,000/- (Indian Rupees Ten Lakh only) each aggregating upto an amount of INR 98,00,00,000/- (Indian Rupees Ninety Eight Crores only) ("**Debentures**") by Emami Frank Ross Limited (Listed Issuer Entity), and based on the terms of issuance and Agreements executed thereupon, we hereby certify the following security value and cover for the quarter ended 31th March , 2026 against the outstanding value of NCDs- Rs 18 crore after partial redemption as per terms:

- i) First and exclusive charge by way of third-party pledge of shares of Emami Limited ("**Share Pledge**") by Diwakar Finvest Private Limited (Formerly known as 'Sneha Enclave Private Limited') (Group Company of Emami Frank Ross Ltd) as more particularly set out in the Share Pledge Agreement with **1.5x security cover** of the Outstanding Debentures;
- ii) Mortgage of immovable open land property worth **Rupees One Hundred Twelve Crores Ten Lakhs only (Rs. 112,10,00,000/-)** as per Valuation Report, owned by Diwakar Finvest Private Limited (*Formerly known as Diwakar Viniyog Private Limited, which has been merged with Diwakar Finvest Private Limited pursuant to order of NCLT, Kolkata dated 02.02.2021*) worth **Rs. 60.75 crores measuring 7.21 hectares** and PAN Emami Cosmed Limited (*Formerly known as Sneha Abasan Private Limited, which has been merged with PAN Emami Cosmed Limited pursuant to order of NCLT, Kolkata dated 15.11.2021*) worth **Rs. 51.35 crores measuring 6.09 hectares** on land parcels (owned and possessed) at Jhansi through equitable mortgage for **Debentures**;



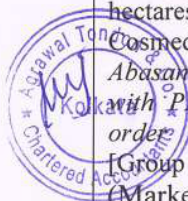
Summarised Details have been tabulated herein:

i. Third Party Pledge of Shares and Mortgage of Immovable Property by Diwakar Finvest Private Limited

ISIN	Issued Debentures	Outstanding Debentures	No. of shares pledged as on 31.03.2026	Market Value (per share Rs. 393.40/-) as on 31.03.2026	Book Value (per share Rs. 304/-) as on 31.03.2025	Security Cover required as per terms	Current Cover as on 31.03.2026
INE711X07062	Rs. 98 crores	Rs. 18 crores	9,98,000	Rs. 39.26crore	Rs. 30.34 crores	1.5x	2.18x
Add: Mortgage of Immovable Property of Land of 7.21 hectares situated at Jhansi owned by Diwakar Finvest Pvt Ltd (Formerly known as Diwakar Vinnyog Private Limited, which has been merged with Diwakar Finvest Private Limited pursuant to order of NCLT, Kolkata dated 02.02.2021) [Group Company of Emami Frank Ross Ltd] (Market value of Land has been taken from the valuation report of Colliers dated May 27, 2026)				Rs. 60.75 crores	Rs. 1.01 crores	--	--
Total Security Value				Rs. 100.01crores		--	5.56x

ii. Mortgage of Immovable Property by PAN Emami Cosmed Limited

ISIN	Issued Debentures	Outstanding Debentures	Market Value as on 31.03.2026	Book Value as on 31.03.2025	Security Cover required as per terms	Current Cover as on 31.03.2026
INE711X07062	Rs. 98 crores	Rs. 18 crores	--	--	--	--
Mortgage of Immovable Property of Land of 6.09 hectares situated at Jhansi owned by PAN Emami Cosmed Limited (Formerly known as Sneha Abasan Private Limited, which has been merged with PAN Emami Cosmed Limited pursuant to order of NCLT, Kolkata dated 15.011.2021) [Group Company of Emami Frank Ross Ltd] (Market value of Land has been taken from the valuation report of Colliers dated May 27, 2026)			Rs. 51.35 crores	Rs. 4.88 crores	--	--



Total Security Value	Rs. 51.35 crores	--	--	2.85x
-----------------------------	-------------------------	----	----	--------------

Summary:

Name of Security Provider	Pledged Shares Security Value	Mortgaged Land Value	Total Securities	<u>Security Cover against Rs. 18 crores NCD</u>
Diwakar Finvest Pvt Ltd	Rs.39.26crores	Rs. 60.75 crores	Rs. 100.01 crores	
Pan Emami Cosmed Limited	NIL	Rs. 51.35 crores	Rs. 51.35 crores	
Total Security Value			Rs. 151.36 crores	8.41x

For Agrawal Tondon & Co.
Chartered Accountants
Firm's Registration No. 329088E

Mamta Jain

Mamta Jain
Partner

Membership No.-061299

Place: Kolkata

Date: 29th May, 2026

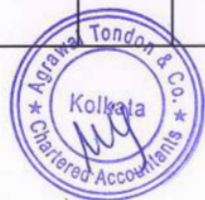
UDIN: 26061299NXVIRV1863



Table for security cover on standalone basis

Rs. in Lakhs

Column A	Column B	Column C (i)	Column D (ii)	Column E (iii)	Column F (iv)	Column G (v)	Column H (vi)	Column I (vii)		Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of Asset for which this Certificate relates	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as Security	Elimination (amount in negative)		(Total C+H)	Related to only those items covered by this certificate					Total Value=K+L+M+N
		Debt for which this Certificate is being issued	other secured debt	Debt for which this Certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other Assets on which there is pari passu charge (excluding items covered in Column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Debt not backed by any assets offered as security	Assets	Market Value for assets charged on Exclusive Basis	Carrying/Book Value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge Assets viii	Carrying/Book Value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)		
		Book Value as on 31.03.2026	Book Value	Book Value	Book Value										Relating to Column F	
ASSETS																
Property, Plant & Equipment	Consolidated i. Converted open land for residential projects measuring 6.09 hectares of Pan Emami Cosmed Ltd. ii. Converted open land for residential projects measuring 7.21 hectares of Diwakar Finvest Private Limited	589	NA	NA	NA	NA	NA	NA	NA	589.00	11210.00	NA	NA	NA	11210.00	
Capital Work-in Progress	NA	NA	NA	NA	NA	37.15	NA	NA	NA	37.15	NA	NA	NA	NA	NA	
Right of Use Assets	NA	NA	NA	NA	NA	5361.08	NA	NA	NA	5361.08	NA	NA	NA	NA	NA	
Goodwill	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.00	NA	NA	NA	NA	NA	
Intangible Assets	NA	NA	NA	NA	NA	405.83	NA	NA	NA	405.83	NA	NA	NA	NA	NA	
Intangible Assets under Development	NA	NA	NA	NA	NA	95.18	NA	NA	NA	95.18	NA	NA	NA	NA	NA	
Investments	Pledge of 9,98,000 equity shares held in Emami Ltd by Diwakar Finvest Private Limited	3034	NA	NA	NA	NA	NA	NA	NA	3034.00	3926.00	NA	NA	NA	3926.00	
Loans		NA	NA	NA	NA	35070.23	NA	NA	NA	35070.23	NA	NA	NA	NA	NA	
Inventories		NA	NA	NA	NA	11000.76	NA	NA	NA	11000.76	NA	NA	NA	NA	NA	
Trade Receivables		NA	NA	NA	NA	5701.33	NA	NA	NA	5701.33	NA	NA	NA	NA	NA	
Cash & Cash Equivalents		NA	NA	NA	NA	179.53	NA	NA	NA	179.53	NA	NA	NA	NA	NA	
Bank Balances other than Cash and Cash Equivalents		NA	NA	NA	NA	106.03	NA	NA	NA	106.03	NA	NA	NA	NA	NA	
Others		NA	NA	NA	NA	353.39	11018.87	NA	NA	11372.26	NA	NA	NA	NA	NA	
Total Assets		3623	NA	NA	NA	58310.51	11018.87	NA	NA	72952.38	15136.00	NA	NA	NA	15136.00	
LIABILITIES																
Debt security to which this certificate pertains	Following securities created against issuance of NCDs amounting to Rs. 98 crores (Current Outstanding - Rs. 18 crores): i. Pledge of 9,98,000 equity shares held in Emami Ltd by Diwakar Finvest Private Limited ii. Converted open land for residential projects measuring 6.09 hectares of PAN Emami Cosmed Limited iii. Converted open land for residential projects measuring 7.21 hectares of Diwakar Finvest Private Limited	1800.00	NA	NA	NA	NA	NA	NA	NA	1800.00	NA	NA	NA	NA	NA	
Other debt sharing pari-passu charge with above debt	NA	NA	NA	NA	NA	NA	NA	NA	1200.00	1200.00	NA	NA	NA	NA	NA	
Other debt (No charge created)	NA	NA	NA	NA	NA	NA	NA	NA	44,574.50	44,574.50	NA	NA	NA	NA	NA	
Subordinated debt	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Borrowings	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Bank	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Debt Securities	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Others (Loan amount against Charge created)		NA	NA	NA	NA	12329.94	NA	NA	NA	12329.94	NA	NA	NA	NA	NA	
Trade Payables	NA	NA	NA	NA	NA	NA	NA	NA	3759.73	3759.73	NA	NA	NA	NA	NA	
Lease Liabilities	NA	NA	NA	NA	NA	NA	NA	NA	6101.39	6101.39	NA	NA	NA	NA	NA	
Provisions	NA	NA	NA	NA	NA	NA	NA	NA	476.17	476.17	NA	NA	NA	NA	NA	
Others	NA	NA	NA	NA	NA	NA	NA	NA	2608.55	2608.55	NA	NA	NA	NA	NA	
Total Liabilities		1800.00	NA	NA	NA	12329.94	NA	NA	58720.34	72850.28	NA	NA	NA	NA	NA	
Cover on Book Value	2.18x															
Cover on Market Value	NA														8.41x	
	Exclusive Security Cover Ratio			Pari Passu Security Cover												



Note: All figures are Rupees in Lakhs

Table for security cover on standalone basis

Column A	Column B	Column C (i)	Column D (ii)	Column E (iii)	Column F (iv)	Column G (v)	Column H (vi)	Column I (vii)		Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relates	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as Security	Elimination (amount in negative)		(Total C+H)	Related to only those items covered by this certificate				
		Debt for which this Certificate is being issued	other secured debt	Debt for which this Certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other Assets on which there is pari passu charge (excluding items covered in Column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Debt not backed by any assets offered as security	Assets	Market Value for assets charged on Exclusive Basis)	Carrying/Book Value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge Assets viii	Carrying/Book Value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=K+L+M+N
		Book Value	Book Value	Book Value	Book Value									Relating to Column F	
ASSETS															
Property, Plant & Equipment		NA	NA	NA	NA	6150.12	NA	NA	NA	6150.12	NA	NA	NA	NA	NA
Capital Work-in Progress	NA	NA	NA	NA	NA	37.15	NA	NA	NA	37.15	NA	NA	NA	NA	NA
Right of Use Assets	NA	NA	NA	NA	NA	5361.08	NA	NA	NA	5361.08	NA	NA	NA	NA	NA
Goodwill	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intangible Assets	NA	NA	NA	NA	NA	405.83	NA	NA	NA	405.83	NA	NA	NA	NA	NA
Intangible Assets under Development	NA	NA	NA	NA	NA	95.18	NA	NA	NA	95.18	NA	NA	NA	NA	NA
Investments	NA	NA	NA	NA	NA	NA	534.10	NA	NA	534.10	NA	NA	NA	NA	NA
Loans		NA	NA	NA	NA	35070.23	NA	NA	NA	35070.23	NA	NA	NA	NA	NA
Inventories		NA	NA	NA	NA	11000.76	NA	NA	NA	11000.76	NA	NA	NA	NA	NA
Trade Receivables		NA	NA	NA	NA	5701.33	NA	NA	NA	5701.33	NA	NA	NA	NA	NA
Cash & Cash Equivalents		NA	NA	NA	NA	179.53	NA	NA	NA	179.53	NA	NA	NA	NA	NA
Bank Balances other than Cash and Cash Equivalents		NA	NA	NA	NA	106.03	NA	NA	NA	106.03	NA	NA	NA	NA	NA
Others		NA	NA	NA	NA	353.39	11018.87	NA	NA	11372.26	NA	NA	NA	NA	NA
Total Assets		NA	NA	NA	NA	64460.63	11552.97	NA	NA	76013.60	NA	NA	NA	NA	NA
LIABILITIES															
Debt security to which this certificate pertains	NA	1800.00	NA	NA	NA	NA	NA	NA	NA	1800.00	NA	NA	NA	NA	NA
Other debt sharing pari-passu charge with above debt	NA	NA	NA	NA	NA	NA	NA	NA	1,200.00	1200.00	NA	NA	NA	NA	NA
Other debt (No charge created)	NA	NA	NA	NA	NA	NA	NA	NA	44,574.50	44574.50	NA	NA	NA	NA	NA
Subordinated debt	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Borrowings	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bank	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Debt Securities	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others (Loan amount against Charge created)		NA	NA	NA	NA	12329.94	NA	NA	NA	12329.94	NA	NA	NA	NA	NA
Trade Payables	NA	NA	NA	NA	NA	NA	NA	NA	3759.73	3759.73	NA	NA	NA	NA	NA
Lease Liabilities	NA	NA	NA	NA	NA	NA	NA	NA	6101.39	6101.39	NA	NA	NA	NA	NA
Provisions	NA	NA	NA	NA	NA	NA	NA	NA	476.17	476.17	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA	NA	NA	NA	2608.55	2608.55	NA	NA	NA	NA	NA
Total Liabilities		1800.00	NA	NA	NA	12329.94	NA	NA	58720.34	72850.28	NA	NA	NA	NA	NA

* The difference between the figures of Assets & Liabilities is the balance in Equity and Reserves amounting to Rs. 3,163.32

Note: All figures are Rupees in Lakhs

