



EMAMI FRANK ROSS LTD.

November 14th, 2022

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001

Dear Sir,

Sub: Submission of Unaudited Financial Results along with Audit Report as per Ind AS for the quarter and half year ended September 30, 2022.

We wish to inform you that the Unaudited Financial Results as per Ind AS for the quarter and half year ended September 30th, 2022 duly reviewed by the Audit Committee at its meeting held on 14th November, 2022 and approved by the Board of Directors of the Company at its meeting held on 14th November, 2022.

Pursuant to the provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we enclose the following:

- a) Limited Review Report for the Quarter and Half year ended September 30th, 2022 with unmodified opinion.
- b) Unaudited Financial Results for the Quarter and Half year ended September 30th, 2022.
- c) Disclosures in Compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- d) Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company.

Request you to take the above on records.

Thanking You

Yours Faithfully,

For Emami Frank Ross Limited

For EMAMI FRANK ROSS LIMITED

Amrita Bhattacharya
Amrita Bhattacharya
 Company Secretary
 Compliance Officer

Emami Group Venture

Emami Frank Ross Ltd., 7, Jawaharlal Nehru Road, Kolkata - 700 013, Phone : 2228 6042 / 0066 / 0067

E-mail : info@frankrosspharmacy.com, Website : www.frankrosspharmacy.com

CIN No. L24232WB1919PLC003123

**INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM
STANDALONE FINANCIAL RESULTS****To the Board of Directors of Emami Frankcross Limited**

We have reviewed the accompanying statement of unaudited financial results of **Emami Frankcross Limited** for the six months ended September 30, 2022. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Financial accounts of M/s Lyfresh Private Limited (wholly-owned subsidiary) is not made available to the parent for consolidation. However, the company has already written off in full the amount of investment and loan in the above subsidiary in the Financial Year ended 31st March 2022, therefore non consolidation will not have any material effect.



Place: Kolkata

Date: 14th November, 2022

UDIN:

22060534BD EPN 17200

For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No.: 329088E

Radhakrishnan Tondon

Partner

Membership No.: 060534

Emami Frank Ross Ltd
Unaudited Standalone Statement of Assets and Liabilities as on 30th September 2022

Particulars		Rs in lakhs	
		As at 30th September 2022	As at 31st March 2022
ASSETS			
NON CURRENT ASSETS			
a)	Property, Plant and Equipment	3,957.58	4,085.42
b)	Capital work-in-progress	67.46	67.46
c)	Other Intangible Assets	224.04	72.97
d)	Right of Use Assets	1,911.91	2,242.60
e)	Intangible Assets under Development	-	189.96
f)	Financial assets		
(i)	Investments	707.92	702.20
(ii)	Other Financial Assets	1,317.04	1,046.80
g)	Deferred Tax Assets (Net)	3,316.96	3,293.43
h)	Other non-current assets	157.88	223.05
Total Non Current Assets		11,660.80	11,923.89
CURRENT ASSETS			
a)	Inventories	7,377.44	6,983.96
b)	Financial assets		
(i)	Trade receivable	7,206.61	4,969.37
(ii)	Cash and cash equivalents	447.86	579.43
(iii)	Loans	31,640.14	19,431.35
(iv)	Other Financial Assets	10.67	-
c)	Other current assets	265.04	254.67
Total Current Assets		46,947.75	32,218.78
TOTAL ASSETS		58,608.55	44,142.67
EQUITY AND LIABILITIES			
EQUITY			
a)	Equity Share Capital	208.27	208.27
b)	Other Equity	-6,515.50	-6,314.99
Total Equity		-6,307.23	-6,106.72
LIABILITIES			
NON-CURRENT LIABILITIES			
a)	Financial liabilities		
(i)	Borrowings	38,120.93	22,966.61
(i)(a)	Lease Liabilities	2,169.13	1,889.61
(ii)	Other Financial Liabilities	22.50	23.47
b)	Provisions		
Total Non Current Liabilities		40,312.56	24,879.69
CURRENT LIABILITIES			
a)	Financial liabilities		
(i)	Borrowings	19,456.99	20,890.37
(i)(a)	Lease Liabilities	216.14	745.29
(ii)	Trade payables		
	Total outstanding dues of Micro enterprises and small enterprises	207.05	43.99
	Total outstanding dues of creditors other than Micro enterprises and small enterprises	3,628.44	2,568.75
(iii)	Other Financial Liabilities	752.43	732.84
b)	Other current liabilities	82.17	121.66
c)	Provisions	259.99	266.80
Total Current Liabilities		24,603.22	25,369.70
TOTAL EQUITY AND LIABILITIES		58,608.55	44,142.67



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Enami Frank Ross Limited
CIN: L24232WB1919PLC003123
Head Office: 7, Jawahar Lal Nehru Road, Kolkata-700013
Statement of Unaudited Standalone Financial Results for the six months ended 30-Sep-2022

Particulars	Half Year Ended			Year Ended
	6 months ended 30-Sep-2022 Unaudited	Preceding 6 months ended 31-Mar-2022 Unaudited	Corresponding 6 months ended previous year 30-Sep-2021 Unaudited	Previous Year ended 31st March 2022 Audited
1 Revenue				
(a) Revenue from Operations	26,976.80	25,300.83	24,389.19	49,681.02
(b) Other Income	1,492.56	2,470.02	3,449.14	5,919.16
Total revenue	28,469.44	27,770.85	27,829.53	55,600.18
2 Expenses				
(a) Purchases	21,801.59	19,729.21	18,041.90	37,771.11
(b) Changes in inventories of Stock in Trade	-393.48	159.03	791.39	950.42
(c) Employee Benefits Expense	2,552.45	2,452.44	2,331.40	4,783.84
(d) Finance Cost	2,786.11	3,530.10	3,504.73	7,034.83
(e) Depreciation and amortisation expense	665.56	1,032.69	999.06	2,031.75
(f) Other expenses	1,608.67	1,526.59	1,054.20	2,589.79
Total Expenses	29,000.80	28,430.06	26,722.68	55,152.74
3 Profit/(Loss) Before Tax (1-2)	-531.36	-659.21	1,106.65	447.44
4 Tax Expense	-114.16	-425.92	340.81	-85.11
5 Profit/(Loss) for the period (3-4)	-217.20	-233.29	765.84	532.55
6 Other Comprehensive Income(After Tax)	17.14	6.94	7.97	14.91
7 Total Comprehensive Income for the period(5+6)	-200.06	-226.35	773.81	547.46
8 Paid up Equity Share Capital(Face Value per share Rs 10/-)	208.27	208.27	208.27	208.27
9 Reserves excluding Revaluation Reserves	-6,509.34	-6,314.99	-6,088.61	-6,314.99
10 Earnings per share (of Rs10/- each)(Not annualized)				
Basic	-31.25	-30.32	36.77	25.57
Diluted	-31.25	-30.32	36.77	25.57

Notes:-

1. The above audited Standalone Results of the Company for the six months ended 30th September 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14-November 2022.

2. The Financial accounts of M/s Lyfresh Private limited (wholly owned subsidiary) are not yet finalised and therefore, not made available to the company for consolidation. Since the company has already written off in full the amount of investment in and loan to the above subsidiary aggregating to Rs.12.19 cr (Included in other expenditure above) in the year ended March '2022 the non consolidation as stated above, would not have any financial impact on the consolidated accounts.

3. During the quarter ended September 2021 the company had sold a property, profit from which - Rs 454.40 lakh has been included in other Income above.

4. The financial results are available on the Company's website at <http://www.frankrosspharmacy.com>

5. Comparative figures of the previous period have been regrouped and rearranged wherever necessary.

Place: Kolkata

Date: 14th November, 2022

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Emami Frank Ross Ltd
Cash Flow statement
For the period ended 30 September 2022

	Rs in Lakh	
	2022-23	2021-22
A Cash flow from operating activities		
Net Profit before tax	(331.36)	1,106.65
Adjustments for :-		
Depreciation and amortisation expense	663.56	999.06
Dividend	-	-
Finance costs	3,786.11	3,504.73
Interest income	(1,434.47)	(2,940.80)
Provision for Doubtful Debts & Advances Written Back	-	(52.00)
Profit/(loss) on sale / (disposal) of property, Plant & equipment (net)	(1.59)	(434.07)
Non Cash Items	67.94	83.59
	<u>1,762.20</u>	<u>2,247.16</u>
Adjustments for working capital changes		
Increase/ (Decrease) in Trade Payables and Other Liabilities	1,262.35	879.39
(Increase)/ Decrease in Inventories	(393.40)	791.39
(Increase)/ Decrease in Trade Receivables	(2,235.81)	(1,093.62)
(Increase)/ Decrease in Loans and Advances and other financial & non financial	61.83	(80.87)
Increase/ (Decrease) in Provisions	(7.76)	(5.27)
	<u>(1,302.99)</u>	<u>491.02</u>
Less - Direct Taxes paid/ (refund received)-Net	459.21	1,925.09
Net Cash flow from operating activities	<u>329.93</u>	<u>1,900.89</u>
B Cash flow from Investing activities		
Proceeds from Sale of Property, Plant & Equipment	2.33	700.52
Interest received	6.16	113.28
Dividend	-	-
Purchase of Property, Plant & Equipment	(166.88)	(243.55)
Investment in Subsidiary	-	-
Loans given to Subsidiary company	-	-
Loan (given)/ repayments received from related party and others	(10,844.75)	4,760.22
Fixed deposit (made)/ released	-	32.24
Net cash used in investing activities	<u>(11,003.15)</u>	<u>5,362.71</u>
C Cash flow from Financing activities		
Repayment of Borrowings	(7,937.95)	(14,875.00)
Lease Payments	(576.96)	(813.09)
Proceeds from Short term borrowings	21,632.00	10,818.02
Interest paid	(2,442.51)	(2,277.10)
Cash credit taken/ (repaid) (net)	(132.94)	(921.93)
Net cash used in financing activities	<u>10,541.64</u>	<u>(8,069.10)</u>
Net increase / (decrease) in cash & cash equivalents (A + B + C)	<u>(131.57)</u>	<u>7.59</u>
Add:- Cash & Cash Equivalents -Opening balance	579.43	492.14
Cash & cash equivalents -Closing balance	<u>447.86</u>	<u>499.73</u>

Notes:-

- (a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)-Statement of Cash Flow

Particulars	As at	As at
	30-Sep-22	30-Sep-21
Cash & cash equivalents includes:-		
Cash in hand	438.70	168.61
Balances with Banks		
-Current account	9.16	331.12
Cheques in hand	-	-
	<u>447.86</u>	<u>499.73</u>
Cash & Cash Equivalents in Cash Flow Statement		



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