



EMAMI FRANK ROSS LTD.

The Manager
 Listing Department, Debt Market
 BSE Limited
 Phiroze Jeejeebhoy Tower, Dalal Street
 Mumbai- 400001
 Scrip Code: 974211
 Emami Frank Ross Limited (12844)

February 12, 2024

Dear Sir/Madam,

SUB: Submission of Unaudited Financial Results (Standalone & Consolidated) along with Limited Review Report as per Ind AS for the 03rd quarter and nine months ended on 31st December, 2023..

We wish to inform you that the Unaudited Financial Results as per Ind AS for the 03rd quarter and nine months ended on 31st December, 2023 duly reviewed by the Audit Committee at its meeting held on 12th February, 2024 and approved by the Board of Directors of the Company at its meeting held on 12th February, 2024.

Pursuant to the provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we enclose the following:

- a) Auditor's Review Report for the 3rd Quarter and nine months ended on 31st December, 2023.
- b) Unaudited Financial Results (both Standalone and Consolidated) for the 3rd Quarter and nine months ended on 31st December, 2023 as per Regulation 52(1) and Regulation 52(2) of SEBI (LODR) Regulation 2015.
- c) Regulation 52(4) Submission of line items(Ratios) along with Financial Results as per SEBI (LODR) Regulation, 2015.
- d) Regulation 52(7) & Regulation 52(7A) SEBI (LODR) 2015 – Utilization of issue proceeds/material deviation in the use of proceeds.

Request you to take the above on records.

Thanking You

Yours Truly,

For Emami Frank Ross Limited

For Emami Frank Ross Limited

G. Jatia
 Gautam Jatia Managing Director
 DIN : 00604926
 Managing Director
 DIN: 00604926
 Encl: As above

Emami Group Venture

Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069

Website - www.agrawalsanjay.com

E-mail Id : agrawaltondon2019@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

To the Board of Directors of Emami Frankcross Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Emami Frankcross Limited** for the nine months ended December 31, 2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 12th February, 2024

UDIN:

24060534BKESRH5668



For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No.: 329088E

Radhakrishnan Tondon
Radhakrishnan Tondon

Partner

Membership No.: 060534

Emami Frank Ross Limited
CIN: U24232WB1919PLC003123
Head Office: 7, Jawaharlal Nehru Road, Kolkata-700013
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31-Dec-2023

Particulars	Reviewed			Reviewed		Rs. in Lakhs
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/23	30/09/23	31/12/22	31/12/23	31/12/22	31/03/23
1. Revenue						
(a) Revenue from Operations	15,793.16	15,694.93	14,050.05	45,215.00	41,026.93	55,164.01
(b) Other Income	2,148.20	1,242.81	1,764.03	4,679.41	3,256.59	4,480.37
Total Income	17,941.36	16,937.74	15,814.08	49,894.41	44,283.52	59,644.38
2. Expenses						
(a) Purchases	12,239.51	13,519.14	11,280.34	37,087.65	32,781.93	44,364.57
(b) Changes in inventories of Stock in Trade	15.15	(1,175.98)	(96.06)	(1,487.39)	(489.54)	(1,041.87)
(c) Employee Benefits Expense	1,854.92	1,695.77	1,438.57	5,052.97	3,991.02	5,464.38
(d) Finance Cost	1,703.82	1,756.75	1,289.97	5,265.78	4,076.08	6,493.26
(e) Depreciation and amortisation expense	453.83	501.49	317.97	1,399.58	983.53	1,770.34
(f) Other expenses	1,070.59	961.54	1,073.20	2,675.72	2,761.77	3,252.69
Total Expenses	17,337.82	17,258.71	15,303.99	49,994.31	44,104.79	60,303.37
3. Profit/(Loss) Before Tax (1-2)	603.54	(320.97)	510.09	(99.90)	178.73	(658.99)
4. Tax Expense						
i. Current Tax (including earlier years)	-	-	-	-	-	1.66
ii. Deferred Tax	205.64	(214.88)	(25.65)	(49.14)	(139.80)	(266.59)
5. Profit/(Loss) for the period (3-4)	397.90	(106.09)	535.74	(50.76)	318.53	(394.06)
6. Other Comprehensive Income (After Tax)	2.36	10.99	0.93	18.61	18.07	(5.71)
7. Total Comprehensive Income for the period (5+6)	400.26	(95.10)	536.67	(32.15)	336.60	(399.77)
8. Paid up Equity Share Capital (Face Value per share Rs.10/-)	408.27	408.27	208.27	408.27	208.27	408.27
9. Reserves excluding Revaluation Reserves						8,085.20
10. Earnings per share (of Rs. 10/- each) (Not annualized)						
Basic	9.75	(2.60)	25.72	(1.24)	15.29	(16.92)
Diluted	9.75	(2.60)	25.72	(1.24)	15.29	(16.92)

Notes:

1. The above unaudited Standalone financial results of the Company for the quarter and nine months ended 31st December 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th February 2024.

2. The financial results are available on the Company's website at <http://www.frankrosspharmacy.com>.

3. Comparative figures of the previous period have been regrouped and rearranged wherever necessary.

For Emami Frank Ross Limited

G. Jata
Managing Director
DIN : 00604926

Place: Kolkata
Date: 12th February, 2024

Gautam Jata
Managing Director
DIN : 00604926



Emami Frank Ross Limited

CIN:-U24232WB1919PLC003123

Read Office:- 7, Jawaharlal Nehru Road- Kolkata-700013

Extract of the Standalone Unaudited Financial Results for the quarter ended 31st December, 2023

Regulation 52(B), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015

		Rs. in Lakhs		
Particulars		Quarter ended	Corresponding quarter ended	Year ended
		31-Dec-23	31-Dec-22	31-Mar-23
		Reviewed	Reviewed	Audited
1 Debt Equity Ratio		2.31	(4.83)	1.66
2 Debt Service Coverage Ratio		0.18	0.30	0.51
3 Interest Service Coverage Ratio		1.62	1.64	1.17
4 Outstanding Redeemable Preference Shares		-	-	-
5 Capital Redemption Reserve		-	-	-
6 Debenture Redemption Reserve		-	-	-
7 Net Worth		8,461.37	(5,769.59)	8,493.47
8 Net Profit after Tax		397.90	535.74	(394.06)
9 Earnings per share (of Rs.10/- each) (Not annualised)				
1 Basic		9.75	25.72	(16.92)
2 Diluted		9.75	25.72	(16.92)
10 Current Ratio		1.21	1.16	2.07
11 Long Term Debt to Working capital		1.56	2.33	0.80
12 Bad Debts to Accounts receivable Ratio		-	-	-
13 Current Liability Ratio		0.75	0.76	0.62
14 Total Debts to Total Assets		0.83	1.02	0.81
15 Debtor's Turnover Ratio		2.40	1.94	10.09
16 Inventory Turnover Ratio		1.40	1.51	5.77
17 Operating Margin Percent		1.01%	0.26%	2.46%
18 Net Profit Margin Percent		3.82%	3.63%	-1.19%

For Emami Frank Ross Limited

G. Jata

Managing Director

DIN : 00604926

Gautam Jata
Managing Director
DIN : 00604926

Place : Kolkata
Date : 12th February, 2024



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

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Kolkata - 700 069

Website - www.agrawalsanjay.com

E-mail Id : agrawaltondon2019@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of Emami Frankcross Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Emami Frankcross Limited** for the nine months ended December 31, 2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Financial accounts of M/s Lyfresh Private Limited (wholly-owned subsidiary) is not available and not consolidated by the parent. However, the company has already written off in full the amount of investment and loan in the above subsidiary in the Financial Year ended 31st March 2022, therefore non consolidation will not have any material effect.

Place: Kolkata

Date: 12th February, 2024

UDIN:

24060534 BKES RIS448



For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No.: 329088E

Radhakrishnan Tondon

Radhakrishnan Tondon

Partner

Membership No.: 060534

Emami Frank Ross Limited
CIN:-U24232WB1919PLC003123

Regd Office:- 7, Jawahar Lal Nehru Road- Kolkata-700013

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31-Dec-2023

Particulars	Reviewed			Reviewed		Rs. In Lakhs
	Quarter Ended			Nine Months Ended		Audited
	31/12/23	30/09/23	31/12/22	31/12/23	31/12/22	Year Ended 31/03/23
1. Revenue						
(a) Revenue from Operations	15,793.16	15,694.93	14,050.05	45,215.00	41,026.93	55,166.08
(b) Other Income	2,148.20	1,242.81	1,764.03	4,679.41	3,256.59	4,480.37
Total Income	17,941.36	16,937.74	15,814.08	49,894.41	44,283.52	59,646.45
2. Expenses						
(a) Purchases	12,239.51	13,519.14	11,280.34	37,087.65	32,781.93	44,364.57
(b) Changes in inventories of Stock in Trade	15.15	(1,175.98)	(96.06)	(1,487.39)	(489.54)	(1,041.87)
(c) Employee Benefits Expense	1,854.92	1,695.77	1,438.57	5,052.97	3,991.02	5,464.38
(d) Finance Cost	1,703.82	1,756.75	1,289.97	5,265.78	4,076.08	6,493.26
(e) Depreciation and amortisation expense	453.83	501.49	317.97	1,399.58	983.53	1,770.34
(f) Other expenses	1,070.59	961.54	1,073.20	2,675.72	2,761.77	3,253.80
Total Expenses	17,337.82	17,258.71	15,303.99	49,994.31	44,104.79	60,304.48
3. Profit/(Loss) Before Tax (1-2)	603.54	(320.97)	510.09	(99.90)	178.73	(658.03)
4. Tax Expense						
i. Current Tax (including earlier years)	-	-	-	-	-	1.66
ii. Deferred Tax	205.64	(214.88)	(25.65)	(49.14)	(139.80)	(266.59)
5. Profit/(Loss) for the period (3-4)	397.90	(106.09)	535.74	(50.76)	318.53	(393.10)
6. Other Comprehensive Income(After Tax)	2.36	10.99	0.93	18.61	18.07	(5.71)
7. Total Comprehensive Income for the period(5+6)	400.26	(95.10)	536.67	(32.15)	336.60	(398.81)
8. Paid up Equity Share Capital(Face Value per share Rs.10/-)	408.27	408.27	208.27	408.27	208.27	408.27
9. Reserves excluding Revaluation Reserves						8,122.31
10. Earnings per share (of Rs. 10/- each) (Not annualized)						
Basic	9.75	(2.60)	25.72	(1.24)	15.29	(16.88)
Diluted	9.75	(2.60)	25.72	(1.24)	15.29	(16.88)

Notes:-

1. The above unaudited Consolidated financial results of the Company for the quarter and nine months ended 31st December 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th February 2024.

2. The Financial accounts of M/s. Lyfresh Private limited (wholly owned subsidiary) was made available to the company for consolidation on yearly basis and thus, the results for the quarter ended 31st December, 2023 as stated above relates to the Standalone accounts, whereas the results for the year ended 31st March 2023 is on a consolidated basis. Since the company has already written off, in full, the amount of investment in and loan to the above subsidiary aggregating to Rs.12.19 crores in the year ended March, 2022, the non consolidation of results as stated above, would not have any financial impact on the consolidated accounts.

3. The financial results are available on the Company's website at <http://www.frankrosspharmacy.com>.

4. Comparative figures of the previous period have been regrouped and rearranged wherever necessary.

For Emami Frank Ross Limited

G. Jatia
Managing Director
DIN : 00604926

Gautam Jatia
Managing Director
DIN : 00604926

Place: Kolkata
Date: 12th February, 2024



Emami Frank Ross Limited

CIN:-U24232WB1919PLC003123

Read Office:- 7, Jawaharlal Nehru Road- Kolkata-700013

Extract of the Consolidated Unaudited Financial Results for the quarter ended 31st December, 2023

Regulation 52(8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015

		Rs. in Lakhs		
Particulars		Quarter ended	Corresponding quarter ended	Year ended
		31-Dec-23	31-Dec-22	31-Mar-23
		Reviewed	Reviewed	Audited
1 Debt Equity Ratio		2.31	(4.83)	1.65
2 Debt Service Coverage Ratio		0.18	0.30	0.51
3 Interest Service Coverage Ratio		1.62	1.64	1.17
4 Outstanding Redeemable Preference Shares		-	-	-
5 Capital Redemption Reserve		-	-	-
6 Debenture Redemption Reserve		-	-	-
7 Net Worth		8,461.37	(5,769.59)	8,530.58
8 Net Profit after Tax		397.90	535.74	(393.10)
9 Earnings per share (of Rs.10/- each) (Not annualised)				
1 Basic		9.75	25.72	(16.88)
2 Diluted		9.75	25.72	(16.88)
10 Current Ratio		1.21	1.16	2.07
11 Long Term Debt to Working capital		1.56	2.33	0.80
12 Bad Debts to Accounts receivable Ratio		-	-	-
13 Current Liability Ratio		0.75	0.76	0.62
14 Total Debts to Total Assets		0.83	1.02	0.81
15 Debtor's Turnover Ratio		2.40	1.94	10.09
16 Inventory Turnover Ratio		1.40	1.51	5.77
17 Operating Margin Percent		1.01%	0.26%	2.46%
18 Net Profit Margin Percent		3.82%	3.63%	-1.19%

For Emami Frank Ross Limited

G. Taha

Managing Director
DIN : 00604926

Gautam Jatta
Managing Director
DIN : 00604926

Place : Kolkata
Date : 12th February, 2024

